

New Jersey Orthopaedic Institute LLC
Balance Sheet
As of June 30, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash in Bank VNB - 9931	-3,615.69
Cash in Bank - Wells Fargo 5229	386.56
Cash in Bank - Wells PR - 5179	15,460.26
Total for Bank Accounts	\$12,231.13
Accounts Receivable - Net	\$578,763.82
Medical Supplies	<u>\$ 75,000.00</u>
Total Current Assets	<u>\$ 665,994.95</u>
Fixed Assets	
Equipment	24,555.16
Equipment - Valley	60,195.63
Leasehold Improvements	338,239.89
zAccum Amort - LI	-241,972.59
zAccum Deprec - Equip	-24,555.16
zAccum Deprec - Equip Valley	-60,195.63
Total for Fixed Assets	\$96,267.30
Other Assets:	
Escrow with Friar Levitt firm	<u>\$ 875,000.00</u>
TOTAL ASSETS	<u>\$ 1,637,262.25</u>

New Jersey Orthopaedic Institute LLC
Balance Sheet
As of June 30, 2025

	Total
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable - Pre Petition	\$ 2,698,237.94
Credit card payable - Post Petition	37,680.58
401 K Withheld/Pension	1,464.13
PreTax Medical & Dental	<u>2,973.20</u>
Total for Current Liabilities	<u>\$ 2,740,355.85</u>
Intercompany - Due to Northlands	4,126,143.08
Intercompany adjustment	<u>\$ (4,126,143.08)</u>
Academy Orthopaedics LLC	<u>\$ 7,782,152.73</u>
Total Liabilities	<u>\$ 10,522,508.58</u>
Equity	
Capital Account - AF	\$ 5,111.28
Capital Account - AS	\$ 5,111.29
Capital Account - CP	\$ 5,111.30
Capital Account - CW	\$ 5,111.29
Capital Account - JC	\$ 5,111.30
Capital Account - VKM	<u>\$ (33,949.62)</u>
Retained Earnings	<u>\$ (2,803,829.54)</u>
Liability Adjustment	<u>\$ (7,782,152.73)</u>
Accounts Receivable accrual adj	<u>\$ (578,763.82)</u>
Prior years adjustments	<u>\$ (1,055,138.11)</u>
Intercompany adjustment	<u>\$ 4,126,143.08</u>
Net Income	<u>\$ (783,112.05)</u>
Total for Equity	<u>-\$8,885,246.33</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 1,637,262.25</u>